

OFM Training

FISCAL YEAR-END CLOSING (FEDERAL) – UPDATE

Class Description: This 1.5 hour update class presents the goals of, and methods for, accumulating data required for the preparation of the Schedule of Expenditures of Federal Awards (SEFA).

Specific attention will be given to year-end Federal Assistance disclosure instruction, federal assistance reporting changes that have occurred in the last year, and common reporting problems.

Target Group: Personnel involved in the reporting of federal assistance, agency fiscal officers, and affected agency program managers.

Class Objectives: At the conclusion of this class, participants should have an understanding of:

- The purpose, applicability, and proper method for completing year-end federal assistance disclosure forms.
- Changes from last year's federal assistance reporting and the reasons that are prompting the changes.
- Common problems noted from the previous year's federal assistance reporting.