

OFM Training

ACCOUNTING FOR REVENUE, RECEIVABLES, AND CASH RECEIPTS

- Class Description:** This four-hour class analyzes revenue, receivables and cash receipt accounting events in relation to Generally Accepted Accounting Principles (GAAP) and State of Washington Policies, Regulations, and Procedures. Class discussion covers accounting transactions and internal accounting controls for revenue, receivables and cash receipts. Discussion of state regulations includes receivable collection and write off procedures, use of collection agencies, deposit adjustments, and cash over/short.
- Target Group:** Individuals responsible for, or involved in, managing, operating, or designing an accounting system for receivables, revenues, and/or cash receipts.
- Class Objectives:** At the conclusion of this class, participants should be able to:
- Create revenue, receivable, and cash receipts accounting transactions that comply with GAAP,
 - Identify areas of risk related to revenues, receivables, and cash receipts, and identify internal accounting control procedures to manage the risk,
 - Discuss state regulations applicable to accounting and reporting revenues, receivables, and cash receipts.