

OFM Training

AGENCY FINANCIAL REPORTING SYSTEM (AFRS)

DESIGNING YOUR AGENCY CHART OF ACCOUNTS

Class Description: This class is intended for agencies that use AFRS and wish to make changes to their chart of accounts. Other systems have similar table structures and the basic concepts will apply even if specific other systems are not covered. The class will introduce the common required and optional AFRS tables that are needed to meet the objectives of OFM and your agency in proper reporting of financial information.

Target Group: Individuals within an agency who are responsible for establishing AFRS coding structure to meet their reporting requirements.

Class Objectives: At the conclusion of this class, participants should be able to:

- Understand AFRS data classification scheme and the options it provides for structuring your data.
- Be able to establish a coding structure that captures agency needed data.
- Understand and select appropriate reporting options that will support your agency's needs.