

OFM Training

AGENCY FINANCIAL REPORTING SYSTEM (AFRS)

ACCOUNTING FOR IT COSTS - 2010

Class Description: This two hour class reviews new statewide requirements for accounting for IT Costs. It explains the policy change and discusses agency strategies for implementing the new policy. The class also includes a workshop with practical exercises.

Target Group: Agency fiscal and budget officers, and IT staff involved in establishing agency Charts of Accounts.

Class Objectives: Upon completion of this class, you should be able to:

- Assist your agency in implementing a strategy to comply with the new policy
- Understand agency options for complying with the new policy using your Chart of Accounts
- Accurately identify IT and Non-IT Costs
- Understand and apply the appropriate coding to IT Costs