

# OFM Training

ACCOUNTING DIVISION

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## Critical Components of Effective PMO's

**Class Description:** This presentation describes how a PMO needs to be much more than the keeper of methodology and the enforcer of project management processes.

This presentation provides an overview of:

- Portfolio and project management business issues
- The relationship between the PMO and Portfolio Management
- The major objectives of a PMO
  1. Drive project cycle times down
  2. Facilitate choosing the right project mix and priority
  3. Develop and maintain an executive dashboard
  4. Track and report high-level status
  5. Identify and help projects in trouble and assist in corrective action
  6. Facilitate the PPM Steering Committee
  7. Provide marketing and communications
  8. Provide archives
  9. Become a Center of Excellence

**Target Group:** State employees who support a project management office.