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until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the rate of seven and one-half (7½) percent per annum from the 1ST day of July, 1971, which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal. All payments to be made hereunder shall be made to the account of the seller at the Olympia Branch of the National Bank of Commerce of Seattle, or at such other place as the seller may direct in writing.

In addition to the above monthly payments it is UNDERSTOOD and AGREED that the purchaser is presently the owner of the following described property, to-wit:

The west 440 feet of the north 10 acres of the south 50 rods of the northeast quarter of the southeast quarter of Section 17, Township 18 North, Range 1 West, W.M., situate in Thurston County, Washington.

Purchaser is presently negotiating for the sale of these premises, and covenants and agrees from the proceeds therefrom to apply TEN THOUSAND (\$10,000.00) DOLLARS of the proceeds from the sale of said premises to the principal balance of this contract.

Seller agrees to grant to purchaser the right to draw water from a well for residence purposes, including gardening, said well being located upon the following-described premises:

That part of Lot 1 of Section 2, Township 17 North, Range 1 West, W.M., described as follows: Beginning at a point on the east line of said Lot 1, S 0° 26' 31.13" E 920.41 feet from its northeast corner; running thence S 0° 26' 31.13" E along said east line 65 feet; thence N 89° 37' 03.71" W 462.8 feet, north 15 feet and N 89° 37' 03.71" W 250 feet more or less to the line of ordinary high water of Patterson Lake; thence northerly along said line of ordinary high water 50.62 feet more or less; thence S 89° 37' 03.71" E 720.17 feet more or less to the point of beginning; TOGETHER with that portion of the bed of Patterson Lake adjacent thereto included within the designation "second class shorelands" as used in prior conveyances of record; situate in Thurston County, Washington; EXCEPTING therefrom county road known as Hansen Road.