

Uses and Limitations of the Water Pollution Control Revolving Fund

On November 20, 2013, the Department of Ecology (Ecology) adopted amendments to Chapter 173-98 Washington Administrative Code (WAC), *Uses and Limitations of the Water Pollution Control Revolving Fund* (Revolving Fund).

What is Chapter 173-98 WAC?

The Revolving Fund is a long-standing, successful program that provides low-interest loans to local governments, tribes, and special purpose districts for water quality improvement projects across the state. Funded projects range from large wastewater treatment plant construction projects to small nonpoint source pollution control projects such as planting vegetation along streams.

Summary of the rule changes adopted

Ecology amended the rule to implement an administration charge authorized by chapter 90.50A Revised Code of Washington (RCW) and to incorporate the definition of “debt service” from the law. The amendments allow Ecology to assess an administration charge on each Revolving Fund loan at the point the loan enters repayment. The administration charge:

- Will be applied to any Revolving Fund loan that enters repayment after the rule becomes effective.
- Cannot exceed one percent on the declining loan balance.
- May not be applied to loans with an interest rate below the administration charge.
- Will be subtracted from the established interest rate for the loan; thus, it will have no impact on borrowers.

Effective date

These changes become effective December 21, 2013.

WHY IT MATTERS

Managing and maintaining a financially sound Water Pollution Control Revolving Fund protects clean water in our growing state for current and future generations.

MORE INFORMATION

Rule-making documents:

www.ecy.wa.gov/laws-rules/wac17398/1305.html.

State Revolving Fund Program:

www.ecy.wa.gov/programs/wq/funding/FundingPrograms/CWSRF/cwsrf.html



The Revolving Fund helps local governments pay for key infrastructure such as wastewater treatment plants. (Ecology photo)

Contact information:

Daniel Thompson
360-407-6510
daniel.thompson@ecy.wa.gov

Special accommodations:

If you need this document in a format for the visually impaired, call the Water Quality Program at 360-407-6600.

Persons with hearing loss can call 711 for Washington Relay Service. Persons with a speech disability can call 877-833-6341.

Response to comments

Ecology's response to comments received during the public comment period is now available at: <https://fortress.wa.gov/ecy/publications/SummaryPages/1310049.html>.

Whom does this rule affect?

The Revolving Fund Program provides low-interest rate loans to public bodies, including cities, counties, towns, federally-recognized tribes, and special purpose districts.

More information

Additional information on the rule making is available at: www.ecy.wa.gov/laws-rules/wac17398/1305.html.

To get updates on all of Ecology's rule-making activities, sign-up for the WACTrack e-mail list at www.ecy.wa.gov/maillist.html.

Appeal procedures

This adoption can be appealed under procedures described in the Administrative Procedure Act (RCW 34.05.330). For more information about appealing this rule adoption, please contact Bari Schreiner, Agency Rules Coordinator, at 360-407-6998 or bari.schreiner@ecy.wa.gov.

