

## EXHIBIT “A”

### SCHEDULE OF MATURITY AND COVENANTS AND BOND COVENANTS FOLLOWING ARE EXCERPTS FROM RESOLUTION NO. 20-09A, ADOPTED BY THE BOARD OF FIRE COMMISSIONERS ON SEPTEMBER 9, 2020

A. *The Bonds.* Limited tax general obligation bonds designated “Stevens County Fire Protection District No. 5 Limited Tax General Obligation Bonds, Series 2020,” are hereby authorized by this Resolution to be sold, issued and delivered by the District pursuant to chapters 39.36, 39.46 and 52.16 RCW.

The Purchaser has requested, and the District has agreed, that the obligation of the District under the Bonds shall be represented in the form of a single, fully-registered, transferable Bond. The Bonds shall be dated the date of delivery, shall be in the aggregate principal amount of \$400,000, and shall bear interest on the unpaid balance from their date or from the most recent interest payment date to which interest has been paid or duly provided for, whichever occurs later, at the interest rate per annum set forth in the Bond Purchase Agreement, computed on the basis of a 360-day year consisting of twelve 30-day months.

Payments of principal of and interest on the Bonds shall be payable at such times and in such amounts as set forth in the Debt Service Schedule attached hereto as Exhibit “C” and incorporated herein by reference. The final installment of principal of and interest on the Bonds may be in such greater or lesser amount as is necessary to fully pay the Bonds. If the Bonds shall have been duly presented for payment and not paid on such applicable date, then interest shall continue to accrue thereafter at the rate stated on the Bonds until it is paid or duly provided for. The Bonds shall be substantially in the form as set forth in Exhibit “A” attached hereto.

B. *Negotiable Instruments.* The Bonds shall be negotiable instruments to the extent provided by chapter 62A.3 RCW.

#### **Section 5: Redemption Prior to Maturity**

The District hereby reserves the right to redeem all or a portion of the Bonds prior to maturity at the price of par plus accrued interest, if any, to the date fixed for redemption, without penalty, additional interest or other charges, upon 10 days advanced written notice to the Registered Owner.

In the event of redemption in part, payment will be first applied to outstanding accrued interest with the balance applied to reduce principal, and the Debt Service Schedule attached hereto as Exhibit “C” shall be recalculated to reflect a reduction in the semiannual installment amount or an earlier maturity date of the Bond.

#### **Section 7: Pledge of Full Faith, Credit and Resources of the District**

The Bonds are limited tax general obligations of the District and, as such, the full faith, credit and resources of the District are hereby pledged for their payment, within the appropriate

constitutional and statutory limitations pertaining to nonvoted general obligations. The officers charged by law with the duty of levying taxes for the payment of the Bonds and the interest thereon shall, in the manner provided by law, make annual tax levies upon all of the taxable property within the District sufficient, together with other legally available money, to meet the semiannual payments of principal and interest maturing and accruing on the Bonds, having always in mind the constitutional and statutory tax limitations pertaining to nonvoted general obligations.