



## BOND 101 REPORT FORM

<b>Issue ID: 1511-021</b>		<b>Date Submitted: 11/11/2015</b>	
Issuer Information			
Name of Issuer:	King County, Washington		
Address of Issuer:	500 Fourth Avenue Seattle, WA 98104		
Issue Type:	County		
Principle User, if different than issuer:			
Counties in which the entity using the bond proceeds is located:	King <input type="checkbox"/> Various Counties - More than four <input type="checkbox"/> Statewide		
Issue Type and Title			
Was this bond voter approved?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Exact title of issue:	Limited Tax General Obligation and Refunding Bonds, 2015, Series D		
Issue Sale Method:	Competitive Bid If Competitive Bid, number of bids: 12		
Debt Type:	GO Bond		
Debt Category:	Bond		
Series:	2015, Series D		
New/Refund/Combo:	Combination of New and Refund		
Issue Dates			
Dated Date of Issue: 11/05/2015	Issue Closing Date: 11/05/2015		
Date of Issue Sale: 10/19/2015	Issue Maturity Date: 12/01/2040		
Issue Purpose			
Purpose of Proceeds:	Provide \$40.0 million to finance the County's Capital Improvement Program for Solid Waste Facilities & the Solid Waste Transfer and Waste Management Plan, \$16.5 million to refund certain of the County's outstanding bonds and \$0.3 million to pay costs of issuing the bonds/refunding the refunded bonds		
Purpose Type:	Solid Waste		
Is this a Bond Cap issuance?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes: Bond Cap Use Category: Project Title: Bond Cap Amount:		
Par Value and Interest Rates			
Tax-Exempt Par Value: \$50,595,000.00	Net Tax-Exempt Interest Rate: 3.28%	<input type="checkbox"/> Variable	
Taxable par Value: \$0.00	Net Taxable Interest Rate: 0%	<input type="checkbox"/> Variable	
Total Par Value: \$50,595,000.00			
Discount:	Premium: \$6,274,736.00		



**STATE OF WASHINGTON  
DEPARTMENT OF COMMERCE**

906 Columbia Street SW  
P.O. Box 42525  
Olympia, WA 98504-2525  
Phone: 360/725-5021  
Fax: 360/586-4162

Issue Costs		
Underlying security that supports the debt (e.g. taxes or other revenue streams)	Nonvoted property taxes	
Gross Underwriting Spread:	\$177,465.00	<input type="checkbox"/> Estimate
Underwriting Spread per \$1,000:	\$3.51	
Bond Counsel Fee:	\$36,044.00	<input type="checkbox"/> Estimate
Legal/Underwriter's Counsel Fee:	\$0.00	<input type="checkbox"/> Estimate
Administrative/Commission Fee:	\$0.00	<input type="checkbox"/> Estimate
Feasibility Study Cost:	\$0.00	<input type="checkbox"/> Estimate
Rating Agency Fee:	\$73,250.00	<input type="checkbox"/> Estimate
Trustee Fee:	\$1,150.00	<input type="checkbox"/> Estimate
Credit Enhancement:	\$0.00	<input type="checkbox"/> Estimate
Escrow Costs:	\$0.00	<input type="checkbox"/> Estimate
Financial Advisor Fee:	\$52,976.00	<input type="checkbox"/> Estimate
Bond Insurance:	\$0.00	<input type="checkbox"/> Estimate
Printing, inc. Office Statement:	\$3,000.00	<input checked="" type="checkbox"/> Estimate
Out-of-State Travel:	\$0.00	<input type="checkbox"/> Estimate
Miscellaneous:	\$3,500.00	<input checked="" type="checkbox"/> Estimate
Issuance Team		
Name of Financial Advisor:	Piper Jaffray & Co.	
Name of Bond Counsel:	Foster Pepper PLLC	
Name Of Lead Underwriter(s):	Citigroup Global Markets Inc.	
Name Of Company Insuring Bond:		
Name of Bond Registrar:	U.S. Bank National Association	
Name of Trustee:		
Bond Ratings		
Standard & Poor's:	AAA	
Moody's:	Aa1	
Fitch:	AA+	
Attachments		
Are bond covenants available?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Is an Official Statement available?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Reporter Contact Information		
Reporter Name:	Marc R Greenough	
Title:	Bond Counsel	
Affiliation:	Foster Pepper PLLC	



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