



Department of Commerce

1011 Plum Street SE
P.O. Box 42525
Olympia, WA 98504-2525
Phone: 360/725-2733
Email: buc@commerce.wa.gov

BOND 101 REPORT FORM

Issue ID: 1508-013		Date Submitted: 08/19/2015	
Issuer Information			
Name of Issuer:	Washington State Housing Finance Commission		
Address of Issuer:	1000 2nd Ave Suite 2700 Seattle, WA 98104		
Issue Type:	State		
Principle User, if different than issuer:	Ballard Landmark Inn, LLC		
Counties in which the entity using the bond proceeds is located:	King <input type="checkbox"/> Various Counties - More than four <input type="checkbox"/> Statewide		
Issue Type and Title			
Was this bond voter approved?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Exact title of issue:	Variable Rate Demand Multifamily Housing Refunding Revenue Bonds (Ballard Landmark Inn Project), Series 2015A and Taxable Variable Rate Demand Multifamily Housing Revenue and Refunding Revenue Bonds (Ballard Landmark Inn Project), Series 2015B		
Issue Sale Method:	Negotiated Sale If Competitive Bid, number of bids:		
Debt Type:	Revenue Bond		
Debt Category:	Bond		
Series:	2015 A and 2015 B		
6-DIGIT CUSIP:			
New/Refund/Combo:	Combination of New and Refund		
CUSIP(S) of Refunded Bonds:			
Private Placement Number(s):			
Series or Issue Year of Refunded Bonds:			
Advance Refund?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
Net Present Value Savings:			
Issue Dates			
Dated Date of Issue: 08/03/2015		Issue Closing Date: 08/03/2015	
Date of Issue Sale: 07/30/2015		Issue Maturity Date: 12/15/2041	
Issue Purpose			
Purpose Type:	Housing		
Purpose of Proceeds:	To refund bonds issued by the Commission in 2006 and 2011 to finance the acquisition, construction and/or equipping of a senior housing facility located in Seattle, Washington and to reimburse the borrower for previous capital expenditures		



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Is this a Bond Cap issuance?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes: Bond Cap Use Category: Project Title: Bond Cap Amount:	
Par Value and Interest Rates		
	NEW	REFUND
Tax-Exempt Par Value:	\$31,590,000.00	
Taxable par Value:	\$13,560,000.00	
Total Par Value:	\$45,150,000.00	
Net Tax-Exempt Interest Rate:	<input checked="" type="checkbox"/> Variable	<input type="checkbox"/> Variable
Net Taxable Interest Rate:	<input checked="" type="checkbox"/> Variable	<input type="checkbox"/> Variable
Discount:	<input type="checkbox"/> Estimate	<input type="checkbox"/> Estimate
Premium:	<input type="checkbox"/> Estimate	<input type="checkbox"/> Estimate
Yield:		
Issue Costs		
Underlying Security	Project Rents/Revenues	
Gross Underwriting Spread:	\$100,000.00	<input type="checkbox"/> Estimate
Underwriting Spread per \$1,000:	\$2.21	
Bond Counsel Fee:	\$37,700.00	<input type="checkbox"/> Estimate
Legal/Underwriter's Counsel Fee:	\$25,000.00	<input type="checkbox"/> Estimate
Administrative/Commission Fee:	\$56,578.67	<input type="checkbox"/> Estimate
Feasibility Study Cost:	\$0.00	<input type="checkbox"/> Estimate
Rating Agency Fee:	\$26,000.00	<input type="checkbox"/> Estimate
Trustee Fee:	\$5,250.00	<input type="checkbox"/> Estimate
Credit Enhancement:	\$0.00	<input type="checkbox"/> Estimate
Escrow Costs:	\$0.00	<input type="checkbox"/> Estimate
Financial Advisor Fee:	\$0.00	<input type="checkbox"/> Estimate
Placement Agent:		<input type="checkbox"/> Estimate
Bond Insurance:	\$0.00	<input type="checkbox"/> Estimate
Printing, inc. Office Statement:	\$500.00	<input type="checkbox"/> Estimate
Out-of-State Travel:	\$0.00	<input type="checkbox"/> Estimate
Miscellaneous:	\$22,500.00	<input type="checkbox"/> Estimate
Issuance Team		
Name of Financial Advisor:		
Name of Bond Counsel:	Pacifica Law Group	
Name Of Lead Underwriter(s):	Citigroup Global Markets Inc.	



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Name Of Company Insuring Bond:	
Name of Bond Registrar:	U.S. Bank National Association
Escrow Agent/Trustee:	U.S. Bank National Association
Bond Ratings	
Standard & Poor's:	AA+/A-1+
Moody's:	
Fitch:	
Other	
Attachments	
Are bond covenants available?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is an Official Statement available?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Reporter Contact Information	
Reporter Name:	Jacob Richardson
Title:	Program Specialist
Affiliation:	WSHFC
Address:	1000 2nd Avenue, Suite 2700 Seattle, WA 98104
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